

## Message Text

CONFIDENTIAL

PAGE 01 STATE 034699

55

ORIGIN AF-18

INFO OCT-01 EUR-25 ISO-00 EB-11 TRSE-00 AID-20 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 INT-08 COME-00 FRB-02

/099 R

DRAFTED BY AF/W:JKBISHOP:RCB  
APPROVED BY AF/W:JLLOUGHRAN  
EB/IFD/ODF:EMLINTON (INFO)  
EB/IFD/OIA:CNELLIS (SUBS)  
TREASURY:MS.EINHORN (SUBS)  
AFR/CWA:AHELLIS (INFO)

----- 125079

R 211843Z FEB 74

FM SECSTATE WASHDC  
TO AMEMBASSY ACCRA  
INFO AMEMBASSY LONDON

C O N F I D E N T I A L STATE 034699

E.O. 11652: GDS

TAGS: EMIN, BGEN, PFOR, GH

SUBJECT: UNION CARBIDE NEGOTIATIONS WITH GOG

1. IN TELEPHONE CALL FROM LONDON, GEOGHAN INFORMED DESKOFF UCC HAS PREPARED NEW SETTLEMENT PROPOSAL. UCC WILL OFFER TO ALLOW INDEPENDENT AUDITORS INSPECT BOOKS OF ORE SALES AND SERVICES (OS&S) TO VERIFY PRICES AT WHICH OS&S ACTUALLY RESOLD AMC ORE DURING 1962-72 PERIOD. UCC WILL AGREE PAY GOG AN AMOUNT EQUAL TO ADDITIONAL CORPORATE INCOME TAX AND MINERALS DUTY TO WHICH AMC WOULD HAVE BEEN LIABLE FOR THIS PERIOD, HAD AMC SOLD ITS ORE DIRECTLY TO OS&S' CLIENTS, AT PRICES THEY PAID OS&S, RATHER THAN TO OS&S AT LOWER PRICES.

2. GEOGHAN DID NOT ESTIMATE AMOUNT OF PAYMENT UCC WOULD BE OBLIGED MAKE UNDER TERMS THIS PROPOSAL. RUSH

CONFIDENTIAL

NNN



## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MANGANESE, NEGOTIATIONS, DEBT REPAYMENTS, TAX ASSESSMENTS, FOREIGN EXCHANGE CONTROLS, MINING INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 FEB 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974STATE034699  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** JKBISHOP:RCB  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** n/a  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1974/newtext/t19740217/aaaaaqhs.tel  
**Line Count:** 52  
**Locator:** TEXT ON-LINE  
**Office:** ORIGIN AF  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 JUN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 JUN 2002 by boyleja>; APPROVED <16 JAN 2003 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNION CARBIDE NEGOTIATIONS WITH GOG  
**TAGS:** EMIN, BGEN, PFOR, GH, UNION CARBIDE CORP  
**To:** ACCRA  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005